

**MEETING OF THE  
Northeast Texas Rural Rail Transportation District (NETEX)  
C/O Blacklands Railroad, Inc. 641 Church Street, Sulphur Springs, TX 75482**

**BOARD OF DIRECTORS MEETING**  
Wednesday, March 30, 2011 – 1:00PM

**LOCATION:**  
Blacklands Railroad, Inc.  
641 Church Street, Sulphur Springs, TX 75482

**AGENDA**

Call to Order: Paul Lovier, Board Chairman  
Roll Call: Paul Lovier, Board Chairman

**Action Items:**

1. Approval of January, 2011 Board Minutes – Paul Lovier, Board Chairman.
2. Treasurer’s Report and approval of Accounts Payable – Cletis Millsap, Board Treasurer.
3. Hear, discuss, and take possible action regarding Amendment(s) to the Adopted 2010-2011 Budget – John Horn, Board Member.
4. Hear, discuss, and approve Change of Address and Contact Information for NETEX and execution of any and all documents pertaining to same in re: American National Bank of Texas, TexPool Participant Services, and any other vendors, State Agencies, Federal Agencies, Counsel, Insurance Provider, etc. and NETEX website – Paul Lovier, Board Chairman.
5. Hear, discuss, and take possible action in Review of Blacklands Railroad Report and Car Report, contract extension, fees, financial forecasts, and any other pertinent presentations made by Blacklands and/or the NETEX Board– Paul Lovier, Board Chairman, Wayne Defebaugh and Frank Turner, Blacklands Railroad.
6. Hear, discuss, and take possible action regarding TAMU-Commerce; update/status report from NETEX Liaison – Dr. Jason Davis, TAMU-Commerce, NETEX Board Member.
7. Status Update regarding review of current NETEX Bylaws – Harley Davis, Board Member.
8. Other Business – Paul Lovier, Board Chairman
  - a. Hear, discuss, and take possible action regarding any Ad Hoc Administrative issues – Paul Lovier, Board Chairman.
9. Hear, discuss, and possibly take action on Executive Session – Paul Lovier, Board Chairman.

Call to Order of Executive Session  
**All action will be taken in open meeting.**

1. As permitted by the Texas Government Code Section 551.072, Real Property, regarding Collin County Property; hear, discuss, and take action as necessary – Paul Lovier, Board Chairman.

2. Other business

a. Board Openings/Appointments/Reappointments – Paul Lovier, Board Chairman

b. Administrative/Personnel – Paul Lovier, Board Chairman.

c. Consultant(s) and/or Attorney(s) Report(s) and any necessary discussions or actions required therein. – Paul Lovier, Board Chairman.

d. Next meeting of the NETEX Board of Directors: Wednesday, May 11, 2011, 2:00PM at Blacklands Railroad, 641 Church Street, Sulphur Springs, TX 75482 – Paul Lovier, Board Chairman.

3. Adjourn Executive Session

10. Adjourn Board of Directors Meeting.

**EXECUTIVE SESSION** – Executive Session as permitted by the Texas Government Code: Section 551.071 consults with attorney; Section 551.072 real property; Section 551.073 prospective gift; Section 551.074 Personnel Matters; Section 551.076 Security Devices.