

AGENDA

NORTHEAST TEXAS RURAL RAIL TRANSPORTATION DISTRICT

BOARD MEETING

Nov. 9, 2011

The Board of Directors of the Northeast Texas Rural Rail Transportation District will meet at :

Time/Date: 1:00 PM, Wednesday, Nov. 9, 2011

Location: Offices of the Blacklands Railroad, 641 Church Street, Sulphur Springs, Texas.

There will be lunch served before the meeting.

Item 1. Call to order : Cletis Millsap, Board Chairman

Item 2. Roll Call and Declare Quorum: Cletis Millsap, Board Chairman

Item 3. Approval of Sept. 14, 2011 Board Minutes - Cletis Millsap, Board Chairman

Item 4. Review and discuss NETEX Board members to go into Executive Session – Cletis Millsap, Board Chairman

Call to Order of Executive Session

EXECUTIVE SESSION – Executive Session as permitted by the Texas Government Code: Section 551.071 consults with attorney; Section 55.072 real property; Section 551.073 prospective gift; Section 551.074 Personnel Matter; Section 551.076 Security Devices.

All action will be taken in open meeting

Item 1. As permitted by the Texas Government Code Section 551.072, Real Property, regarding Collin County Property; review, consider and take possible action as necessary. – Dave Banowski, Attorney and Cletis Millsap, Board Chairman.

Adjourn Executive Session

Regular Business

Item 1. Review and take possible action on discussion made in Executive Session – Cletis Millsap, Board Chairman

Item 2. Other Business

- a. Board Openings/Appointments/Reappointments – Cletis Millsap, Board Chairman
- b. Administrative/Personnel – Cletis Millsap – Board Chairman
- c. Consultant(s) and/or Attorney(s) Reports(s) and any necessary discussions or action required therein – Cletis Millsap – Board Chairman
- d. Next Meeting of the NETEX Board of Directors: Wednesday, January 11, 2011, 1:00PM at Blacklands Railroad, 641 Church Street, Sulphur Springs, TX 75482 – Cletis Millsap, Board Chairman

Item 3. Treasurer's Report and approval of Accounts Payable – Cletis Millsap, Board Treasurer

- Item 4. Review, consider and take possible action on Blacklands Railroad Report and Car Report, fees, financial forecasts, and any other pertinent presentations made by Blacklands Railroad and/or the NETEX Board - Cletis Millsap, Board Chairman, Wayne Defebaugh, Blacklands Railroad.
- Item 5. Review, consider and take possible action on TAMU-Commerce; update/status report from NETEX Liaison – Dr. Jason Davis, TAMU-Commerce, NETEX Board Member.
- Item 6. Review, consider and take possible action regarding AD Hoc Administrative issues and NETEX regular meeting schedule – Jason Davis, Board Member
- Item 7. Review, consider and take possible action regarding RIFF loans and TIGER III grants- Jason Davis and Harley Davis – Board Members
- Item 8. Review, consider and take possible action regarding the Transfer of funds to Guaranty Bond Bank and also transferring funds from TEXPOOL – Cletis Millsap, Board Chairman
- Item 9. Review, consider and take possible action regarding NETEX regular meeting schedule – Cletis Millsap, Board Chairman
- Item 10. Review, consider and take possible action regarding NETEX/Blackland Railroads Holiday Express charity ride for this season.
- Item 11. Adjourn Board of Directors Meeting.



Cletis Millsap

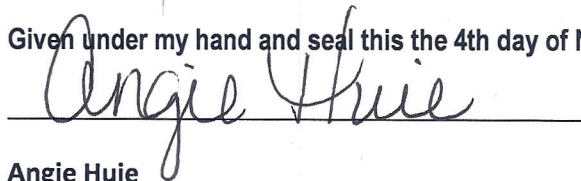
NETEX Chairman

STATE OF TEXAS

NORTHEAST TEXAS RURAL RAIL TRANSPORTATION DISTRICT

I, Angie Huie, NETEX Administrative Assistant, do hereby certify that the above and foregoing notice was filed in my office on the 4th day of Nov. 2011 at 3:00 PM

Given under my hand and seal this the 4th day of Nov. 2011 at 3:15 PM



Angie Huie

NETEX – Administrative Assistant

