

NORTHEAST TEXAS RURAL RAIL TRANSPORTATION DISTRICT

641 Church St.

Sulphur Springs, TX 75482 903-439-0738

AGENDA

Northeast Texas Rural Rail
Transportation District
Board of Directors Meeting
Jan. 13, 2016 - 1:00P.M.
Blacklands Railroad Office
641 Church St.
Sulphur Springs, TX 75482

Sam Young – Chairman
Nathan Bailey – Vice Chairman
Jason Davis – Secretary
Brian Lee – Treasurer

1. Call to order / determination of a quorum.
2. Recognition and invitation to citizens: any citizen may make a presentation however; no action will be taken unless provided for on the Agenda.
3. Comments by board members, and/or staff or declaration of conflict of interest.
4. Review and approve Minutes from Board of Directors meeting of Nov 18, 2015 – Sam Young
5. Review, consider and take possible action upon financial report – Brian Lee
6. Review, consider and take possible action upon the election of New Officers and the appointment of the Executive Committee.- Sam Young
7. Review, consider and take possible action on a report from Blacklands Railroad – Wayne Defebaugh
8. Review, consider and take possible action regarding a Feb.10, 2016 NETEX-TXDOT workshop in Sulphur Springs related to future investment into the NETEX Corridor. Meeting will be attended by Erik Steavens and Gil Wilson. – Sam Young
9. Review, consider and take possible action regarding a 2016 plan that improves financial management, documentation and operational guidelines. – Sam Young
10. Review, consider and take possible action with respect to the expiration of the NETEX MOU with Captra Capital, and the NETEX position with other potential investors/suitors. – Sam Young.
11. Review, consider and take possible action on a specific pricing chart for any new easements - Sam Young
12. Review, consider and take possible action on TAMU-Commerce; update/status report from NETEX Liaison – Jason Davis, Board Member

Executive Session:

- A. Deliberations about Real Property and Personnel in accordance with Section 551.072 and Section 551.074, Texas Government Code, (Possible sale and/or lease of NETEX Assets and Personnel Duties going forward in 2016.)

Adjourn Executive Session

13. Reconvene in Open Session and, if necessary, take appropriate action as a result of Executive Session.
14. Adjourn Board of Directors Meeting.

Next Meeting of the NETEX Board of Directors: Wednesday, March 09, 2016 1:00 PM at Blacklands Railroad, 641 Church Street, Sulphur Springs, TX 75482

The Northeast Texas Rural Rail Transportation District Board reserves the right to adjourn into executive session at any time during the course of this meeting to discuss any of the matters listed above, as authorized by Texas Government Code Sections 551.071 (Consultation with Attorney), 551.072 (Deliberations about Real Property), 551.074 (Personnel Matters) and 551.087 (Negotiations).